

Bidding By Proxy
TERMS OF SALE- Amendment 1
Ft. Lauderdale, FL - June 3, 2010

REGISTRATION:

Persons wishing to participate in the bidding process for the June 3, 2010 auction by allowing an agent to act on their behalf (bidding by proxy) must adhere to the following stipulations, recognized by the U.S. Department of the Treasury & VSE Corporation.

Agents acting on behalf of a bidder are required to present a valid government issued photo ID and proof of deposit in order to register with a registrar at sale site prior to sale (see deposit amounts per item under "DEPOSITS"). Agents should verify all information, for the bidder whom they are acting upon, was correctly entered by the registrar and sign the bidder registration form. The agent will then be able to obtain a bidder number and sale catalog to complete their registration.

All agents must also have the following documentation, in order to register on behalf of a bidder:

- 1) A Power of Attorney letter written and signed by the bidder. The letter must include the following:
 - a) The bidder's full name, address, business addresses (if applicable), two phone numbers, and email address.
**This is the information that will be used on title documentation if the bidder should win the bid and to contact the bidder if necessary.*
 - b) The lot number(s) and lot description(s) for which the agent is authorized to bid on
 - c) The maximum bid amount(s) the bidder wishes to offer for the lot(s)
- 2) A notarized photocopy of the bidder's valid government issued ID

Note: Each registered bidder is solely responsible for the use of his/her bidder number and any use by another person is presumed to be with the consent of and contractually binding on the registered bidder. In order to comply with the Electronic Freedom of Information Act Amendments of 1996 (5 U.S.C 552 (2000)), publication of bid results on the U.S. Department of the Treasury auction website will now include the following: lot number, lot description, purchase price, and successful bidder's name.

DEPOSIT: All bidders wishing to participate in the sale should bring a deposit in the form of a cashier's check on the day of the sale. Minimum deposit amounts are outlined in the "TERMS OF SALE." Cashier's checks should be made payable to **U.S. Treasury/VSE Corporation**. See the "TERMS OF SALE" for Final Payment instructions. If bidding on multiple lots, a separate cashier's check is required for each lot. Cashier's checks will be deposited to the cashier by the bidder's agent if the auctioneer should declare the bidder is the high bidder for a lot.

FINAL PAYMENT: The remaining balance for purchases must be made by 3:30 p.m. EST on Monday, June 7, 2010. BANK WIRES WILL BE THE ONLY FORM OF PAYMENT ACCEPTED FOR BIDDER'S WHO BID BY PROXY. THERE WILL BE NO EXTENSIONS FOR FINAL PAYMENT. ALL PAYMENTS MUST BE MADE BY THE SUCCESSFUL REGISTERED BIDDER. MONIES RECEIVED FROM PARTIES OTHER THAN THE SUCCESSFUL REGISTERED BIDDER WILL BE DECLINED.

Electronic bank transfer for final payment of purchases must originate from an account of the registered buyer/bidder or the business the buyer represents. The transfer must include the bidder number and all applicable auction sale lots. Any electronic bank transfers received from an account other than that of the registered bidder will not be accepted and will be returned to the originating bank. BANK WIRES MAY TAKE UP TO 24 HOURS TO PROCESS.

For questions pertaining to proxy bidding or making final payment: 1-888-534-2828